

IDAHO CONNECTS ONLINE SCHOOL

Governing Board Meeting Minutes

Friday, December 16, 2022, 1:30 PM Mountain Time (US and Canada)

Please join our meeting in person at:
4483 Dresden Place, Suite 101, Garden City, ID 83714

or from your computer, tablet or smartphone.

Join Zoom Meeting

<https://us06web.zoom.us/j/4937680894?pwd=aGx2MFdDOEN0Y0RGMG5iN2JiWEg4QT09>

Meeting ID: 493 768 0894

Passcode: DL2j8N

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Meeting ID: 493 768 0894

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TIME	TOPIC	TYPE	PRESENTER	NOTES
1:30	<ul style="list-style-type: none">Call to OrderRoll CallApproval of AgendaApproval of Prior Meeting Minutes	Action	Board Chair	<p>Chairman High called the meeting to order.</p> <p>Chairman High, Trustee Reents, Trustee Reading, HOS Vickie McCullough and Business Manager Dorian Bell were in attendance.</p> <p>Trustee Reents made a motion to approve the 12/16/2022 agenda. Trustee Reading gave the 2nd with all in favor and the motion passed.</p> <p>Trustee Reading made a motion to approve the 10/31/2022 minutes. Trustee Reents gave the 2nd with all in favor and the motion passed.</p>
1:35	Public Comment	Discussion	Board Chair	The floor was opened for public comment. No one brought forth any comment to share.
1:38	Budget	Discussion	Trustee Reents	Trustee Reents shared that for the past two year we have approached our revenue budget by adjusting ADA numbers to arrive at a State Support Revenue that balanced the budget. Using this approach, we anticipated ending the year not meeting ADA numbers and thus expenses exceeding revenue with an implication that we are using Net Asset accumulations from prior year to fund the current year. With guidance from the financial folks at the SDE we determined that we could add a new revenue account reflecting "transfer of net assets" and build the budget with the

				<p>expected ADA numbers. HOS shared that we have not yet met the projected ada for the year as reflected through the budget and that a more realistic number would be an ADA of 325 students.</p> <p>Trustee Reents brought forth a motion that ICON revise our 22/23 school budget with a 325 ADA using \$46097.00 transfer from net assets to balance with no changes to expenses.</p> <p>Motion to approve mid-year budget revisions: 1st by Don Reading with a second by Henry Reents. Passed with no opposing votes.</p>
2:00	Financial Policy	Discussion	Trustee Reents	<p>Trustee Rents brought up for discussion policies that ICON may wish to consider for the 7000 section policy manual dealing with financials. Trustee Reents shared that upon looking at potential policies that most of the policies seemed to center on items that were not particular to ICON such as the use of federal Title 1 funds. Trustee Reents asked the HOS to view the policies and bring forth a recommendation as to whether or not the policies were relevant at the next meeting.</p>
2:30	Meeting Adjourns	Action	Board Chair	<p>Chairman High called for a motion to adjourn. Trustee Reents made a motion to adjourn. Trustee Reading gave the 2nd. All were in favor and the meeting adjourned at 2:30 PM.</p>