**IDAHO CONNECTS ONLINE SCHOOL**

**Governing Board Meeting Agenda**

**Monday, October 30th, 2023, 3:00 PM Mountain Time (US and Canada)**

Please join our meeting at

**4483 Dresden Place, Suite 101, Garden City, ID 83714**

or join the Zoom Meeting from your computer, tablet or smartphone at:

<https://us06web.zoom.us/j/4937680894?pwd=aGx2MFdDOEN0Y0RGMG5iN2JiWEg4QT09>

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| **TIME** | **TOPIC** | **TYPE** | **PRESENTER** | **NOTES** |
| 3:00 | * Call to Order
* Roll Call
* Approval of Agenda
* Approval of Prior Meeting Minutes
 | Action | Board Chair | Roll Call Chairman High, Trustee Reading, Trustee Robinson all in attendance. Audit Team from Harris and Company were attendance. Hale Fields and Michael DelBindo representing the firm. Motion to approve Agenda. Trustee Reading made a motion to approve the agenda. Trustee Robinson made a second. Motion passed. Motion to approve prior meeting minutes. Trustee Robinson made a motion to approve the prior meeting minutes from September 26th. Trustee Reading made a second. Motion passed.  |
| 3:05 | Public Comment | Discussion | Board Chair | Inquire of conference connections. 3 minmax per person. No members of the public were present.  |
| 3:10 | State of the School Financially Annual School Audit | Discussion | HOS Vickie McCullough and Nystrom Consulting | The HOS introduced the audit team to the board. Hale Fields began by sharing a brief background of the audit process from the planning stage to the field work and interview stage that ultimately leads to the independent report. The audit team discussed the basic financial statements as represented and began on page 8 of the audit. Summary includes: * The statement of net position and activities displays the information about the activities of the charter through direct expenses, indirect expenses, and program revenues.
* The general fund is the charter’s primary operating fund
* The charter has adopted GASB Statement 96 for compliancy and as a result of the adoption there was not effect on beginning fund balances or net position.
* Charters capital assets are comprised of laptops.
* The charter has recorded right to use leased assets in accordance with GASB 87.
* Accounts payable are current and are not over 61 days past due.
* As the charter is non profit no provision for income taxes is made in the financial statements.
* The charter has taken steps to minimize risk in the event of bank failure through a cash sweep account.
* The charter has followed the budgets and budgetary accounting as set forth by the Idaho Code
* The audit revealed a finding for year end closing process with the charter not having an effect process for reconciling and closing the general ledger accounts at year end.
* In response to the finding management will ensure timely reconciliations and review of interim financial statements will be reviewed monthly.
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| 4:00  | Meeting Adjourns | Action | Board Chair | Motion to adjourn at 4:00. Trustee Reading made the motion. Trustee Robinsons made a second. Motion approved.  |
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